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**NEWS ANNOUNCEMENT**  
***For Immediate Release***

**CHARACTELL'S FORMSTORM WITH SEMIFORM CHOSEN BY TIME  
CUSTOMER SERVICE, INC. TO PROCESS MILLIONS OF UNSTRUCTURED  
FORMS PER YEAR**

*Boston, MA – April 7, 2005* – CharacTell Ltd., a leading provider of advanced and innovative optical character recognition products, today announced that it had received an order for, and successfully completed the installation of, a system to process very high volume of certain categories of incoming, unstructured documents at Time Customer Service, Inc., (TCS) a subsidiary of Time Inc.

The system processes several millions of subscription renewal forms annually, belonging to hundreds or thousands of forms types, without the need for a specific template for each document type. The solution, based on CharacTell's FormStorm™ Enterprise with its advanced SemiForm™ technology, does not require that forms be pre-sorted, separated into batches, or grouped, before they are scanned, and Optical Character Recognition (OCR) is applied. The system delivers very high recognition rates at both the field and character levels. New form types may be added to the stream with minimal, or no, additional setup work.

**CharacTell Company Information**

CharacTell Ltd was founded in 1998 with the express mission of developing the most accurate recognition engines. The company has developed Advanced Character Recognition (ACR) as the strategic tech-

nology platform on which it bases its progressive product line. ACR-based products from CharacTell are in extensive use in demanding data entry applications and systems worldwide. CharacTell markets FormStorm™ Enterprise with SemiForm, a powerful and easy to use system to extract OCR, ICR, OMR, and Bar-coded data from (structured and semi-structured) forms, iREAD Mail™, a library of callable routines that processes incoming mail, and routes it automatically according to its content, iREAD Forms™, a flexible library of OCR, ICR, OMR and other recognition tasks, and SoftWriting™, an end-user application products dedicated to the conversion of unstructured documents containing non-connected, handwritten notes to editable form.

For more information, contact CharacTell at (617) 965-1014 or +972-3-648-9484, or visit the CharacTell web site at [www.charactell.com](http://www.charactell.com).

*CharacTell™, the CharacTell logo, Advanced Character Recognition™, ACR™, FormStorm™, the FormStorm logo, SemiForm™, the SemiForm™ logo, CheckStorm™, ViewStorm™, iREAD Forms™, iREAD Mail™, and SoftWriting™ are trademarks of CharacTell Ltd.(c) 1998–2005.*

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