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NEWS ANNOUNCEMENT

For Immediate Release

FORMSTORM™ INVOICES NOW PRICED FOR LOWER VOLUME USE; AVAILABLE STARTING AT UNDER \$14,000

Boston, MA – October 19, 2009. CharacTell™, a leading provider of advanced and innovative optical character recognition (OCR) products, today announced the availability of its FormStorm™ Invoices PL, a system in lower priced packaged targeted at users with monthly invoice volumes as low as 2,500 pages.

FormStorm Invoices is a fully automated, industrial strength, invoice processing software that is capable of scanning and reading invoices with virtually no setup required. Now offered at prices starting at \$13,950, FormStorm Invoices is ideally suited for medium sized companies who now can enjoy the data accuracy, cost savings, and flow efficiency previously available only to buyers with much larger budgets.

Adding to its attractive price is the fact that, FormStorm Invoices, once installed, can also be used for additional form processing applications without limitation.

Technology and Benefits

FormStorm Invoices utilizes advanced scanning, image processing, page layout reading, recognition, and other technologies designed to automate and provide the ultimate in user simplicity in invoice data entry for small businesses, regardless of the accounting software they use. In most cases, data produced by FormStorm Invoices is more accurate than that keyed in manually.

The main benefits FormStorm offers its users are:

- ◆ *Faster and less costly data entry* – the automated FormStorm process saves time and reduces costs.
- ◆ *More accurate data capture* – data validations catch human errors and increase accuracy.
- ◆ *Fully automated archiving* – FormStorm archives invoices automatically.
- ◆ *Instant access to invoices* – users can access processed invoice in seconds.

Pricing and Availability

FormStorm™ Invoices PL is offered at four targeted monthly page volumes, and is priced accordingly:

- A. 2,500 invoice pages per month - \$13,950.
- B. 5,000 invoice pages per month - \$16,950.
- C. 7,500 invoice pages per month - \$19,950.
- D. 15,000 invoice pages per month - \$26,950.

Free, no-obligation FormStorm Invoices evaluation software may be downloaded from authorized resellers' sites, and www.charactell.com.

Company Information

CharacTell Ltd has been providing innovative Advanced Character Recognition™ (ACR™) solutions since 1998. Unique to all CharacTell products is the packaging of technologies that have been considered complex (document reading, OCR, etc.) in simple to use products.

CharacTell markets FormStorm™ Enterprise, a powerful and easy to use system to extract OCR, ICR, OMR, and Bar-coded data from forms, and other related products. CharacTell solutions are implemented worldwide with recognized names such as Time-Warner, Shell Oil, Vodafone, Audi, Victoria Police (Australia), Carvajal (Columbia), State of New York, Walbusch, Brinks, Israel Discount Bank, LandAmerica, Bank Hapoalim, Bank Leumi, and many others in government, data services, finance & banking, health care, education, etc.

CharacTell also markets FormCliQ™ Invoices, an invoice processing solution that is designed for use in volume environments as low as 750 pages per month.

For more information, visit the CharacTell website at: www.charactell.com.

FormStorm™, FormCliQ™, CharacTell™, the CharacTell logo, Advanced Character Recognition™, ACR™, and the FormStorm logo, are trademarks of CharacTell Ltd.(c) 1998–2009.

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